



December 22, 2023

Congressman Randy Feenstra
1440 Longworth House Office Building
Washington, DC 20515

Congressman Sanford Bishop
2407 Rayburn House Office Building
Washington, DC 20515

Dear Congressmen Feenstra and Bishop:

The undersigned organizations support your bill, the Death Tax Repeal Act of 2023.

We appreciate your work to lead the country towards a commonsense tax code that does not impose a destructive double or triple tax at death. We support full and permanent repeal of the federal estate tax for the following reasons:

Repealing the death tax would spur job creation and grow the economy. Many studies have quantified the potential job growth that would result from estate tax repeal. Last year the Tax Foundation found that the US could create over 150,000 jobs by repealing the estate tax. A 2012 study by the House Joint Economic Committee found that the death tax has destroyed over \$1.1 trillion of capital in the US economy – loss of small business capital means fewer jobs and lower wages. Lawrence Summers, former Secretary of the Treasury under President Clinton; Alicia Munell, member of President Clinton's Council of Economic Advisors; Joseph Stiglitz, a Nobel laureate for economics; and Douglas Holtz-Eakin, former CBO Director have all published work on the death tax's stifling effect on job growth and the economy as a whole.

The death tax contributes a very small portion of federal revenues. The estate tax currently accounts for approximately one-half of one percent of federal revenue. There is a good argument that not collecting the estate tax would create more economic growth and lead to an increase in federal revenue from other taxes. A 2016 Tax Foundation analysis found repeal of the death tax would increase federal income taxes by \$145 billion over 10 years using a more realistic, “dynamic” economic analysis.

In addition, the death tax forces family businesses to waste money on expensive insurance policies and estate planning. These burdensome compliance costs make it even harder for business owners to expand their businesses and create more jobs.

A super-majority of likely voters support eliminating the death tax. Poll after poll has indicated that a super-majority of likely voters support repealing the estate tax. Typically, two-thirds of likely voters support full and permanent repeal of the death tax. People instinctively feel that the estate tax is not fair. A 2016 state poll by YouGov conducted in South Dakota showed 75 percent of voters supported repealing the estate tax.

The death tax is unfair. It makes no sense to require grieving families to pay a confiscatory tax on their loved one's nest egg. Far too often this tax is paid by selling family assets like farms and businesses. Other times, employees of the family business must be laid off and payrolls slashed. No one should be punished for fulfilling the American dream.

The negative effects of the estate tax make permanent repeal the only solution for family businesses and farms. Your legislation will help America's family businesses create jobs, expand operations, and grow the economy. We thank you for your continued leadership on this important issue.

Signed,



Agricultural Retailers Association



AICC, The Independent Packaging Association



Air Conditioning Contractors of America



American Beverage Licensees (ABL)



American Bus Association



American Foundry Society



American Horse Council



American Loggers Council



American Pipeline Contractors Association



American Rental Association



American Sheep Industry Association



American Subcontractors Association



American Sugar Alliance



American Supply Association



AMT- The Association For Manufacturing Technology



Associated Builders and Contractors



Associated Equipment Distributors



Associated Wire Rope Fabricators



Association for Print Technologies



Aviation Suppliers Association



Auto Care Association



Coalition of Franchisee Associations



Construction Industry Round Table

Construction Industry Round Table



Natural. Crafted. Responsible. Formerly HPVA®

Decorative Hardwoods Association



Distribution Contractors Association



Education Market Association



Energy Marketers of America



Essential Minerals Association



Family Business Association of California



Far West Equipment Dealers Association



FOOD MARKETING INSTITUTE
FMI - the Food Industry Association



Foodservice Equipment Distributors Association



Promoting Private Forests
Forest Landowners Association



Forest Resources Association



Franchise Business Services



Gallagher Flintoff & Klein



Global Cold Chain Alliance



Hardwood Federation



Hardwood Manufacturers Association



Heating Air-conditioning and Refrigeration Distributors International



Independent Electrical Contractors



International Association of Refrigerated Warehouses



International Food Additives Council



International Franchise Association



International Housewares Association



International Sign Association



International Sleep Products Association



ISD - International Sealing Distribution Association



Jewelry Industry Distributors Association



Juice Products Association



Kentucky Forest Industries Association



Kitchen Cabinet
Manufacturers Association



Mason Contractors
Association of America



Motion Control Solutions
Network



NATE: The Communications
Infrastructure Contractors
Association



National Association of
Home Builders



National Automatic
Merchandising Association



Land Improvement
Contractors Association



Metals Service Center
Institute



NACS | Advancing
Convenience & Fuel
Retailing



National Association of
Chemical Distributors



National Association of RV
Parks & Campgrounds
(ARVC)



National Automobile Dealers
Association



Livestock Marketing
Association



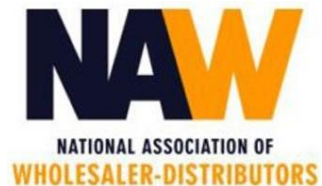
Modification and
Replacement Parts
Association



NAHAD The Association for
Hose and Accessories
Distribution



National Association of
Electrical Distributors



National Association of
Wholesaler-Distributors



National Black Chamber of
Commerce



National Candle Association



National Council of Farmer Cooperatives



NATIONAL ELECTRICAL MANUFACTURERS REPRESENTATIVES ASSOCIATION
NATIONAL ELECTRICAL MANUFACTURERS REPRESENTATIVES ASSOCIATION® (NEMRA)



National Grange



National Marine Distributors Association



National Onion Association



National Ready Mixed Concrete Association

National Club Association



National Demolition Association (NDA)



National Franchise Association



National Insulation Association



National Marine Manufacturers Association



National Pasta Association



NATIONAL STONE, SAND & GRAVEL ASSOCIATION
National Stone, Sand & Gravel Association

National Confectioners Association



National Electrical Contractors Association



National Funeral Directors Association



National Lumber & Building Material Dealers Association



National Newspaper Association



National Pecan Shellers Association



National Utility Contractors Association



National Wooden Pallet & Container Association
Pallets Move the World®

National Wooden Pallet and Container Association



NATSO, Representing America's Travel Centers and Truckstops



North American Equipment Dealers Association



NORTH AMERICAN RENDERERS ASSOCIATION
Reclaiming Resources, Sustainably

North American Renderers Association



THE RURAL BROADBAND ASSOCIATION®

NTCA—The Rural Broadband Association



NTEA — The Association for the Work Truck Industry



Outdoor Power Equipment and Engine Service Association



Plastics Pipe Institute

Plastics Pipe Institute



PLUMBING-HEATING-COOLING CONTRACTORS ASSOCIATION®
Best People. Best Practices.®

Plumbing-Heating-Cooling Contractors--National Association



Power and Communication Contractors Association



PRINTING United Alliance



Professional Beauty Association



Rural and Agricultural Council of America



Sazerac Company



Security Hardware Distributors Association



Seigneur Gustafson LLP CPAs and Advisors



Selected Independent Funeral Homes



Service Station Dealers of American and Allied Trades



SIGMA: America's Leading Fuel Marketers



Small Business & Entrepreneurship Council



Southeastern Lumber Manufacturers Association



Spray Polyurethane Foam Alliance



Textile Care Allied Trades Association



The Dude Ranchers Association



Tire Industry Association (TIA)



Truck Renting and Leasing Association



U.S. Apple Association



United Egg Producers



United States Cattlemen's Association



Water and Sewer Distributors of America



Western Growers



Wholesale Florist and Florist Supplier Association



Window & Door Manufacturers Association



Wine Institute



Wine & Spirits Wholesalers of America



WMCA Car Service Station and Automotive Repair Association



ALEC Action

AMAC Action



American Business Defense Council

American Commitment

American Values



Americans for Prosperity

Americans for Tax Reform

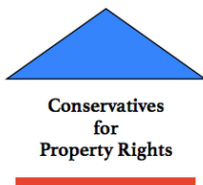
Center for a Free Economy



Center for Individual Freedom

Club for Growth

Competitive Enterprise Institute



Conservatives for Property Rights

Consumer Action for a Strong Economy

Council for Citizens Against Government Waste



FreedomWorks

Frontiers of Freedom

Hispanic Leadership Fund



Independent Women's Voice

Less Government

Market Institute

Independent Women's Voice

Less Government

Market Institute

Maryland Taxpayers Association
The Voice of the Free State Taxpayer



Maryland Taxpayers Association

National Tax Limitation Committee

National Taxpayers Union



R-Street Institute

Taxpayers Protection Alliance

Family Business Coalition